DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2020/21 & 2021/22											
		2020/21			2021/22						
					Updates from Business Plan						
£000	Note	Original 2020/21	Forecast Outturn Q3	Variance	CPI + 1% rent increase	Interest	Depreciation	Other	Feb 2021 OSC Changes	Growth / (Savings)	Estimate 2021/22
Income											
Dwelling Rents	1	(54,435)	(54,358)	77	(919)			(111)		**(1,030)**	(55,465)
Non-Dwelling Rents		(102)	(102)	0						**0**	(102)
Tenant Service Charges		(1,517)	(1,306)	211						**0**	(1,517)
Leaseholder Charges		(593)	(593)	0						**0**	(593)
Interest and Investment Income		(192)	(92)	100						**0**	(192)
Contributions to Expenditure		(645)	(530)	115						**0**	(645)
Total Income		**(57,484)**	**(56,981)**	**503**	**(919)**	**0**	**0**	**(111)**		**(1,030)**	**(58,514)**
Expenditure											
Repairs and Maintenance	2	12,068	7,899	(4,169)				(460)		**(460)**	11,608
Revenue Contribution to Capital	3	5,855	5,855	0				1,553	(38)	**1,516**	7,371
Supervision & Management	4	14,196	14,178	(18)				(541)	38	**(504)**	13,692
Corporate and Democratic Core		335	335	0				6		**6**	341
Rent, Rates, Taxes & Other Charges		36	160	124						**0**	36
Provision for Bad Debts		975	2,075	1,100						**0**	975
Interest Payable		11,586	11,586	0						**0**	11,586
Depreciation	5	12,866	12,866	0			39			**39**	12,905
Total Expenditure		**57,917**	**54,954**	**(2,963)**	**0**	**0**	**39**	**558**	**0**	**597**	**58,514**
HRA Deficit / (Surplus)		**433**	**(2,027)**	**(2,460)**	**(919)**	**0**	**39**	**447**	**0**	**(433)**	**(0)**
Housing Revenue Account Balance:											
Opening Balance at 1 April		**(2,892)**	**(2,892)**	0							**(2,892)**
Deficit / (Surplus) for the year		0		0							0
Closing Balance at 31 March		**(2,892)**	**(2,892)**	**0**							**(2,892)**
Earmarked Reserves:											
Opening Balance at 1 April		**(5,739)**	**(5,739)**	0							**(7,766)**
Contribution from / (to) Reserve	6	433	(2,027)	(2,460)						0	
Closing Balance at 31 March		**(5,306)**	**(7,766)**	**(2,460)**							**(7,766)**